

Money Services Business Association www.msbassociation.org

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To all IFAD's Member States:

We, the Money Services Business Association, Inc. (MSBA), support the International Day of Family Remittances (IDFR).

This day is important to recognize, and to raise global awareness of the fundamental contribution made by migrant workers to the wellbeing of their families and communities back home, and to the sustainable development of their countries of origin.

Remittances represent one the largest single financial forces that promote financial inclusion and benefit the poor in emerging markets.

Today is a celebration of the hard work, sacrifice and generosity of international migrant workers. We call upon governments, regulators, financial institutions and technology companies to work toward supporting and delivering reliable, compliant and cost-effective services to this community.

We are committed to celebrating the power of remittances with people throughout the world.

Happy International Day of Family Remittances!

Sincerely yours,

Kathy Tomasofsky

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Executive Director