



INSIGHTS

MSBA Quarterly Newsletter



From Left to Right: Kathy Tomasofsky, MSBA Executive Director, Amanda Bindman (Adam Atlas Attorneys), Amanda Kosonen (Payoneer), Katy Ryan (Orrick)

Sharing ONE Industry Voice

As summer turns to fall, the MSBA continues to move full speed ahead. From webinars to events and tracking key industry updates, it's been a busy season. This year, we celebrate 10 years as an association—and we're excited to share the highlights with our members and the industry!

[MSBA Events at MTRA in Louisville!](#) [3rd Annual Women in Money Transmission Brunch](#)

This year, we welcomed 60 guests to the [Biscuit Lounge](#) in Louisville, KY. Attendees participated in engaging discussions on rechnology in money transmission with a panel of legal experts and a fireside chat on crypto. We look forward to seeing everyone next year in Albuquerque!

Thank you to our Brunch Sponsors!



Change Agents - Michelle Gitlitz



Bates Group - Matt Summers & Kaitlyn Boyajian



Global Innovations Bank



Payoneer - Amanda Kosonen
Orrick - Katy Ryan
Amanda Bindman - Adam Atlas Attorneys
Jorgen Norgaard - Alviere, MSBA Chair

MSBA Industry Reception Celebrating 10th Year Anniversary!

Later that night, we kicked off our 10th Anniversary year welcoming 160 attendees for an evening of connection, conversation, and networking. It was a fantastic start to our milestone year, bringing together members and industry leaders to celebrate and engage.



Thank you to our Reception Sponsors!



[InComm Payments](#)



[McGlinchey](#)



Conference of State
Bank Supervisors

We hosted two webinars this summer where the CSBS team walked us through the [SES system](#), and [McGlinchey Stafford](#) and [Bates Group](#) joined state regulators in a discussion on how to properly prepare for an exam!

Webinar #1: SES Demo

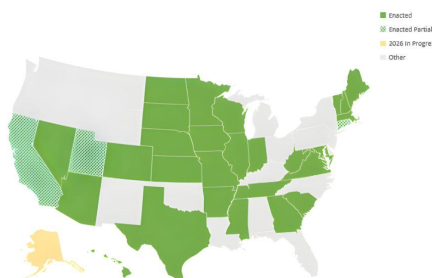
Webinar #2: Exam Tips

Legislative & Regulatory Updates



One Big Beautiful Bill - 1% Remittance Tax

MSBA and a coalition of other trades are working to seek clarification in many areas from the IRS. [The IRS issued tax collection guidance](#) which only addresses one aspect of the legislation. As information is released, we will



MTMA Updates

New MTMA activity will begin in 2026. The MSBA will continue working with state regulators to address member concerns regarding implementation



General Legislative Updates

[Adam Atlas Attorneys](#) review relative legislative updates each Monthly Member Meeting. We linked the last three months below.

[August 2025](#)

communicate it timely to our members.

differences. You are encouraged to share any issues by [email](#).

[September 2025](#)

Members of the [Pillsbury Winthrop Shaw Pittman LLP](#) team provided key updates on the One Big Beautiful Bill at our August Monthly Member Meeting.

[Updated MTMA Status-by-State List](#)

[October 2025](#)

[August Meeting Recording](#)

State Remittance Taxes

As we enter the fourth quarter, we are intensifying our efforts in Ohio to oppose the proposed 3.5% remittance tax on funds sent abroad by non-U.S. citizens. We will continue to keep our members updated.

Working Groups

Licensed Money Transmitter



Meets Every 2nd Tuesday of the Month

[Watch Recording of 9/16/25 Meeting](#)

Government Relations



Meets First and Third Tuesdays of the Month

[9/16/25 Meeting Agenda](#)

FinTech



Meets Quarterly

[Watch Recording of 9/26/25 Meeting](#)

[Please email Jordan](#) if you would like to be added to any or all of our Working Groups. Once added, you will start to receive meeting invitations and updates regarding the group(s).

NEW Monthly Cybersecurity Intelligence Information

The MSBA is introducing a new monthly Cybersecurity Intelligence Digest for our members. Drawing on intelligence from FS-ISAC, these reports deliver timely, actionable insights on emerging cybersecurity threats and are available on the [Members Site under the Anti-Fraud & Cybersecurity section](#). The most recent report and executive brief are linked below.

Cybersecurity Intelligence
Report - August 2025

FS-ISAC Executive Brief -
August 2025

Other Resources

Aspen Principles for the Future of Remittances



Throughout the past year, the MSBA contributed to the development of the Aspen Principles of the Future of Remittances.

Full Report

FXCIntelligence Stablecoin Report



We welcomed [FXCIntelligence's](#) Lucy Ingham to our September Monthly Member Meeting where she reviewed her report titled, [The State of Stablecoins in Cross-Border Payments: The 2025 Industry Primer](#).

Recording of September
Meeting

We Need Your Help!

We need more members like you! Invite customers, clients, partners, and colleagues to join MSBA and strengthen our industry's voice. Help us advocate, educate, and grow—[send us any potential members](#), and we'll be happy to connect with them!



Membership

The Smart Investment for Industry Leaders

Consistent State Policymaker and Regulator Access

Tracked and Analyzed Upward of 120 Bills

Blocked 27 Harmful Industry Bills Across 17 States.

What Our Members are Saying:

- **Protect Your Bottom Line**
 - “[Legal and compliance] interpretation of regulations alone is worth the membership. I’ve saved time and avoided costly consulting fees.”
- **Shape the Industry that Shapes You**
 - “It’s simple math. Pay a reasonable fee for a seat at the table, or pay a lot more for outside advice. I tell all my clients to join.”
 - “The lobbying efforts alone deliver huge bang for your buck.”
- **Maximize Your Business Efficiency**
 - “MSBA is a single repository for expert and peer guidance. Shared strategies and best practices have been invaluable.”
 - “It’s a great pool of talent – I’ve gained referrals for consultants and vendors that saved us time and money.”
- **Earn Investor, Regulator and Partner Confidence**
 - “Demonstrate to banking partners that you’re actively engaged in industry trends and best practices.”



Welcome New Members!



[The Compliance Organization](#)

[ZEPZ](#)

[RayCor Consulting](#)

[Expensify](#)

Plan for 2026



2026 NMLS Annual Conference and Training

Hyatt Grand Cypress, Orlando, Florida


February 17 - 20, 2026

\$1,470 Early Bird Rate until November 17, 2025.

[Check out the MSB-Focused Sessions set for 2026.](#)

[Register Here](#)

Upcoming Conferences



CrossTech
WORLD 2025
MIAMI
 NOVEMBER 18 - 20

CrossTech World 2025
 Seminole Hard Rock Hotel,
 Hollywood

November 18 - 20, 2025

[Register Here](#)



MONEY TRENDS. 2025

INFiN's Money Trends 2025
 Marriott Gaylord National
 Harbor, Washington, D.C.

October 26 - 29, 2025

[Register Here](#)

Upcoming MSBA Meetings

NOVEMBER 2025

- **11/4 @ 3:15pm:**
Government Relations Working Group
- **11/5 @ 1pm:** Monthly Member Meeting
 - Topic: Card Fraud
- **11/11 @ 1pm:** Licensed Money Transmitter Working Group
- **11/18 @ 3:15pm:**
Government Relations Working Group

DECEMBER 2025

- **12/2 @ 3:15pm:**
Government Relations Working Group
- **12/3 @ 1pm:** Monthly Member Meeting
 - Topic: 2026 Priorities
- **12/9 @ 1pm:** Licensed Money Transmitter Working Group
- **12/16 @ 3:15pm:**
Government Relations Working Group

Our Monthly Member Meetings are scheduled for the 1st Wednesday of each month at 1pm EST on Zoom. We will send a calendar invitations one week prior to the meeting day. All Members should be receiving these calendar invitations.

If you are not receiving them, [please email Jordan](#).

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Jordan DeVan, Marketing & Operations Manager and **Kathy Tomasofsky**, Executive Director

Interested in Joining the MSBA?

We love to hear from you so please don't hesitate to reach out to us with questions! Looking forward to continuing our work in the cross border payments and money transmission industry.

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Sincerely,

the MSBA
TEAM



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